



2ndVote
Life Neutral Plus ETF
CBOE: LYFE
Protecting Life

As of 6/30/2021

OBJECTIVE

- LYFE seeks out those companies that do not provide direct or indirect support to abortion advocacy groups or a pro-abortion agenda. LYFE invests in mid and large cap US companies that prioritize their fiduciary duties to shareholders by opposing excess costs and business changes associated with Stakeholder Capitalism and Environmental Social Governance investing. ⁽¹⁾

INVESTMENT PROCESS



FUND DETAILS as of 6/30/2021

KEY FACTS

Ticker	LYFE
Inception Date	11/18/20
CUSIP	81386P108
ISIN	US81386P1084
Bloomberg Index Ticker	LYFE
Primary Exchange	CBOE

STATS & FEES

Net Assets	\$12,919,189
NAV	\$30.40
Shares Outstanding	425,000
Total Expense Ratio	0.75%

PERFORMANCE (%) ⁽²⁾

	Current Quarter	Year To Date	One Year	Since Inception
LYFE Fund NAV	6.81%	16.28%	-%	21.72%
LYFE Market NAV	6.71%	16.36%	-%	21.81%
S&P500	8.55%	15.25%	-%	20.17%

TOP 10 HOLDINGS (%)

Holdings Subject to Change

Chipotle Mexican Grill Inc.	4.91%	Regeneron Pharmaceuticals	3.46%
Fortinet Inc.	4.74%	Lincoln National Corp	3.45%
Servicenow Inc.	4.66%	Fedex Corp	3.42%
LAM Research Corp	4.11%	II-VI Inc.	3.26%
Home Depot Inc	3.82%	Medtronic PLC	3.24%

¹ Traditional ESG is characterized by managers redirecting shareholder capital to social justice engineering programs seeking vague societal benefits. Generally direct and opportunity costs are approved by virtue signaling managers and not voted on or disclosed to shareholders. ESG investments in social justice engineering causes go beyond traditional charity thus impacting cash flows, brand values and ultimately share prices. These investments generally do not align with a ESG neutral, libertarian, Christian or conservative ideology.

² The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. Market returns are based upon the midpoint of the bid/ask spread at 4:00pm Eastern time, when the NAV is normally calculated for ETFs. Your returns may differ if you traded shares at other times.

³ Risk characteristics are calculated based on daily returns of the security since inception (Nov 18, 2020). Please refer to page 2 for definitions.

INDUSTRY BREAKDOWN (%)

Infor. Technology	23.5%	Consumer Staples	5.3%
Cons. Discretionary	16.6%	Communication Services	4.1%
Health Care	15.1%	Energy	4.0%
Industrials	9.4%	Real Estate	3.9%
Financials	8.7%	Materials	2.3%

RISK CHARACTERISTICS ⁽³⁾

	Life Neutral Plus	S&P 500
Annualized Volatility	14.36%	12.79%
Beta	0.95	1.00
Sharpe Ratio	2.35	2.49



LIFE SCORING

The 2ndVote (“2V”) scoring system evaluates information about companies’ direct and indirect corporate donations; activities and stated policies; documented sponsorships for various political and advocacy-related events; corporate leadership donations, activities and advocacy; and lobbying spent for or against the Life Issue on federal and state levels (collectively, “Activities and Policies Data”).

Conservative	Liberal
Alliance Defending Freedom	Amnesty International
American Family Association	American Civil Liberties Union
Concerned Women for America	Center for American Progress
Family Research Council	Center for Reproductive Rights
Fellowship Christian Athletes	Girls Inc
Heritage Foundation	NARAL Pro Choice America
Life Site	Planned Parenthood Federation of America
Salvation Army	Susan G. Komen
Susan B. Anthony	YMCA

While all companies begin with a base “3.00” or Neutral score, 2V gathers Activities and Policies Data, converts this data into a point system that is then added or deducted from the base score. Companies that directly or indirectly support abortion or abortion related advocacy groups or legislation will lower its 2V scores. Any company that provides support to pro-life organizations and or advocate for pro-life efforts will increase its 2V score. Ultimately a company receives a Life Score of between 1.00 and 5.00. Companies with a life score of less than “3.00” on the scoring system are not included in the Fund’s portfolio.

- 1.00 A score of one (1.00) represents a “Liberal” company which provides direct support for, or engages in, activities that seek to promote abortion causes, agendas, activities, and the like.
- 2.00 A score of two (2.00) represents a “Lean Liberal” company which provides indirect support for, or engages in, activities that seek to promote abortion causes, agendas, activities, and the like.
- 3.00 A score of three (3.00) represents a “Neutral” company which neither supports nor opposes activities, agendas, causes, etc. by its direct or indirect actions or policies that support or promote an abortion or pro-life agenda. However, a company may be scored a 3.00 if it has offsetting activities that are both in support and opposition to pro-life and abortion issues.
- 4.00 A score of four (4.00) represents a “Lean Conservative” company that provides indirect support for, or engages in, activities that seek to promote pro-life causes, agendas, activities, and the like.
- 5.00 A score of five (5.00) represents a “Conservative” company that provides direct support for, or engages in, activities that seek to promote pro-life causes, agendas, activities, and the like.

The Funds' investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company which can be obtained by [clicking here](#). Please read it carefully before investing.

Risks: Investing involves risk. Principal loss is possible. Exchange-Traded Funds (ETFs) trade like stocks, are subject to investment risk, and will fluctuate in market value. Unlike mutual funds, ETF shares are not individually redeemable directly with the Fund but rather are bought and sold throughout the day on the secondary market at market price, which may be higher or lower than the ETF's net asset value (NAV). Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns. There are no indexes that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objectives will depend on the effectiveness of the Fund's portfolio manager. There is no assurance that the investment process will consistently lead to successful investing. When Scoring and Data prove to be incorrect or incomplete, any decisions made in reliance thereon may lead to securities being included in or excluded from the Fund's portfolio that would have been excluded or included had the Scoring and Data been correct and complete. If the composition of the Scoring and Data reflects such errors, the Fund's portfolio can be expected to reflect the errors, too. Because the Fund evaluates social criteria to assess and exclude certain investments for non-financial reasons, it may forego some market opportunities available to funds that do not use these factors. To the extent the Fund invests more heavily in particular sectors of the economy, its performance will be especially sensitive to developments that significantly affect those sectors. Equity securities are volatile and can decline significantly in response to broad market and economic conditions. The Fund is new with a limited operating history. 2ndVote Funds are distributed by Foreside Fund Services, LLC.

DEFINITIONS

- Annualized Volatility The annualized standard deviation of daily returns of the security over a given period.
- Beta Measures the volatility of the Fund pricing relative to the volatility in the market. A beta below one suggests that the Fund was less volatile than the market benchmark.
- Sharpe Ratio Measures the risk-adjusted return of the security. The risk-free rate is subtracted from the mean return of the security and is divided by the standard deviation of returns.