

OBJECTIVE

EGIS invests in mid and large cap US companies that prioritize their fiduciary duties to shareholders by opposing excess costs and business changes associated with Stakeholder Capitalism and Environmental Social Governance investing ("ESG"). ⁽¹⁾ EGIS seeks out those companies that do not censor or restrict second amendment rights, do not support sanctuaries for illegal immigrants or provide aid to illegal immigration groups. The objective of this Fund is to generate long-term returns.

INVESTMENT PROCESS

- 1 1500 Stocks by Market Cap 2ndVote ("2V") 2nd Amendment Screen Applied
- 2 Stock Valuation by Relative Dividend Yield Fundamental Metric
- 3 Stock Valuation by Relative Price-to-Sales Ratio
- 4 Qualitative and Quantitative Fundamental Screening
- 5 Final Portfolio of Stocks
- 6 Ongoing Monitoring

PERFORMANCE (%) (2)

	Current Quarter	Year To Date	One Year	Since Inception
EGIS Fund NAV	7.31%	20.30%	-%	29.72%
EGIS Market NAV	7.26%	20.44%	-%	29.83%
S&P500	8.55%	15.25%	-%	20.17%

TOP 10 HOLDINGS (%)

Holdings Subject to Change

Servicenow Inc.	4.57%	Fortinet Inc	3.68%
Chipotle Mexican Grill Inc.	4.42%	Adobe Systems	3.62%
Goldman Sachs Group Inc.	4.24%	Honeywell Intl	3.31%
Texas Instruments	4.15%	Regeneron Pharmaceuticals	3.25%
LAM Research Inc	3.73%	O'Reilly Automotive	3.22%

¹ Traditional ESG is characterized by managers redirecting shareholder capital to social justice engineering programs seeking vague societal benefits. Generally direct and opportunity costs are approved by virtue signaling managers and not voted on or disclosed to shareholders. ESG investments in social justice engineering causes go beyond traditional charity thus impacting cash flows, brand values and ultimately share prices. These investments generally do not align with a ESG neutral, libertarian, Christian or conservative ideology.

² The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. Market returns are based upon the midpoint of the bid/ask spread at 4:00pm Eastern time, when the NAV is normally calculated for ETFs. Your returns may differ if you traded shares at other times.

³ Risk characteristics are calculated based on daily returns of the security since inception (Nov 18, 2020). Please refer to page 2 for definitions.

INDUSTRY BREAKDOWN (%)

Infor. Technology	26.6%	Communication Services	5.4%
Cons. Discretionary	14.5%	Consumer Staples	4.4%
Health Care	12.4%	Energy	4.2%
Financials	10.3%	Real Estate	2.2%
Industrials	10.2%	Materials	1.8%
		Utilities	1.6%

RISK CHARACTERISTICS ⁽³⁾

	Society Defended	S&P 500
Annualized Volatility	12.85%	12.79%
Beta	0.86	1.00
Sharpe Ratio	3.39	2.49

2ND AMENDMENT SCORING

The 2ndVote ("2V") scoring system evaluates information about companies' direct and indirect corporate donations; activities and stated policies; documented sponsorships for various political and advocacy-related events; corporate leadership donations, activities and advocacy; and lobbying spent for or against the 2nd Amendment Issue on federal and state levels (collectively, "Activities and Policies Data").

Conservative	Liberal
Cato	American Civil Liberties Union
Firearms Policy Foundation	Center for American Progress
Commission of the Southern Baptist Convention	Coalition to Stop Gun Violence
The Heritage Foundation	National Urban League
Gun Owners of America	League of Latin American Citizens
NRA	United States Hispanic Chamber of Commerce
Family Research Council	Amnesty International
American Conservative Union	Brady Campaign
American Family Association	Hispanic Federation

While all companies begin with a base "3.00" or Neutral score, 2ndVote gathers Activities and Policies Data, converts this data into a point system that is then added or deducted from the base score. The degree to which companies provide direct or indirect support to organizations that support gun free zones, support of gun control legislation, oppose Stand Your Ground Laws, oppose Concealed Carry, support banning of firearms or refusal to do business with the firearms industry, and related advocacy groups or legislation will lower their 2ndVote 2nd Amendment score.

- 1.00** A score of one (1.00) represents a "Liberal" company which provides direct support for, or engages in, activities that seek to promote anti-safe society actions causes, agendas, activities, and the like.
- 2.00** A score of two (2.00) represents a "Lean Liberal" company which provides indirect support for, or engages in, activities that seek to promote anti-safe society actions, agendas, activities, and the like.
- 3.00** A score of three (3.00) represents a "Neutral" company which neither support nor oppose Safe Society activities, agendas, causes, etc. by its direct or indirect actions or policies. However, a company may be scored a 3.00 if it has offsetting activities that are both in support and opposition to safe society actions.
- 4.00** A score of four (4.00) represents a "Lean Conservative" company that provides indirect support for, or engages in, activities that seek to promote safe society causes, agendas, activities, and the like.
- 5.00** A score of five (5.00) represents a "Conservative" company that provides direct support for, or engages in, activities that seek to promote safe society causes, agendas, activities, and the like.

The Funds' investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company which can be obtained by [clicking here](#). Please read it carefully before investing.

Risks: Investing involves risk. Principal loss is possible. Exchange-Traded Funds (ETFs) trade like stocks, are subject to investment risk, and will fluctuate in market value. Unlike mutual funds, ETF shares are not individually redeemable directly with the Fund but rather are bought and sold throughout the day on the secondary market at market price, which may be higher or lower than the ETF's net asset value (NAV). Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns. There are no indexes that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objectives will depend on the effectiveness of the Fund's portfolio manager. There is no assurance that the investment process will consistently lead to successful investing. When Scoring and Data prove to be incorrect or incomplete, any decisions made in reliance thereon may lead to securities being included in or excluded from the Fund's portfolio that would have been excluded or included had the Scoring and Data been correct and complete. If the composition of the Scoring and Data reflects such errors, the Fund's portfolio can be expected to reflect the errors, too. Because the Fund evaluates social criteria to assess and exclude certain investments for non-financial reasons, it may forego some market opportunities available to funds that do not use these factors. To the extent the Fund invests more heavily in particular sectors of the economy, its performance will be especially sensitive to developments that significantly affect those sectors. Equity securities are volatile and can decline significantly in response to broad market and economic conditions. The Fund is new with a limited operating history. 2ndVote Funds are distributed by Foreside Fund Services, LLC.

DEFINITIONS

- Annualized Volatility** The annualized standard deviation of daily returns of the security over a given period.
- Beta** Measures the volatility of the Fund price relative to the volatility in the market. A beta below one suggests that the Fund was less volatile than the market benchmark.
- Sharpe Ratio** Measures the risk-adjusted return of the security. The risk-free rate is subtracted from the mean return of the security and is divided by the standard deviation of returns.